growth in confidence or buying power. The demand seemed to arise chiefly rom short covering, and whenever cocks were offered, other than the neculative favorites, in which there as been heavy selling recently, it was recessary to make sharp concessions of find a market.

After a week of incessant selling, it was regarded as natural that there hould be a reaction. An upturn was indicated by the sharp advance of American stocks in London prior to the pening here, although first prices in his market did not follow up the improvement abroad to its full extent. Early European advices regarding the international political situation were nternational political situation were nore cheerful, and London bought bout 15,000 shares here on balance. Whatever help was derived from this source, however, was derived from this source, however, was minimized by the persistent weakness of a long list of stocks. Southern Pacific sold off two points to 95 5-8 on the adverse decision of the lower court in the Oregon-California land grant cases. New Haven broke over four points, to 1.06; on the highly proported March et al. the highly unfavorable March state-ment, disclosing a decrease in net reve-nue of \$809,000. Some other railroads also reported shrinkages in March earnings. Reading's net earnings from all companies decreased \$1,246,000. Easing off in the demand for steel pro-

ducts and a growing spirit of caution on the part of buyers were reported in the weekly trade reviews. In spite of

Time loans stronger; sixty and nine-ty days, 4 per cent; six months, 4 1-4@ 4 1-2.

STATE SECURITIES. Bid. Asked. Virginia 3s. Old. C. and R., 1932.... 83 ... Va. Centuries, 2-3, C. and R., 1991... 80% ... RAILROAD BONDS.

RAILROAD-BONDS.
A. C. L. R. R. COB. Tr. 4 p. c.
Georgia, Sou. and Fla., 1945...
Georgia and Ain. Con. 5s. 1945...
Seaboard Air Line 4s. 1950...
Seaboard Adjustment 5s. 1949...
Southern Railway 1st 5s. 1994...
So. R. Dev. and G. M. 4s. 1956...
Western N. C. 1st 6s. C. 1914...
STREET RY. STOCKS
YA. Ry. and Power Co. 1964. Va. Ry. and Power Co. pfd....100 93 Va. Ry. and Power Co. com....100 524/2 RAILROAD STOCKS. Chesapeake and Ohio....
Norfolk and Western exSeaboard Air Line pfd.
Seaboard Air Line com.
Southern Railway pfd.
Southern Railway com.
BANK AND MARKET BANK AND TRUST CO. STOCKS. BANK AND TRUST CO. STOCKS.
American National Bank. 199 221
Bank of Commerce and Trusts 199 185
Merchants National Bank. 199 109
Planters National Bank. 199 825
Richmond Bank and Trust Co. 25 26
Savings Bank of Richmond. 25 24
Weef Events

Va.-Car. Chem. pfd. 8 p. c.....100 10314 105 Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificate of indebted-ness are flat.

BOND LIST

COTTON MARKETS.

New York, April 20.—The cotton market showed to be nervous or unsettled to-day, but an opening decline was followed by railes, and the close was steady, net 2 points higher to 3 points lower, new crops being relatively easy. Closing prices w. 2 or 3 points of the highest. Private cables attributed the easy ruling of Liverpool to American and Continental seiling, and the latter was supposed to be partly due to fear of complications in the Baikans, Latest information secured in the trade to-day indicates that houses with Liverpool connections took up fully 60,000 bales in the shape of May notices.

Spot cotton closed quiet, middles and a state of the cotton closed quiet, middles and a state of the cotton closed quiet. Notices.

Spot cotton closed quiet; middling uplands, 11.80; middling gulf, 12.05. Sales, 409 bales.

Cotton, quiet; middling, 11.89; gross receipts, 5.422 bales; sales, 496 bales; stock, 132,318 bales; export to the Continent, 43 bales; Coastwise, j.81 bales.
Total to-day at all ports—Nef receipts, 23,255 bales; export to the Continent, 8.231 bales; to Japan, 18.267 bales; stock, 692,222 bales.

bales.

Consolidated at all ports—Net receipts, 5,753° bales; export to Great Britain, 3,612 bales; to France, 2,772 bales; to the Continent, 56,932 bales; to Japan, 13,751 bales; to Mexico, 1,379 bales.

Total since September 1 at all ports—Net receipts, 2,340,825 blase; export to Great Britain, 3,171,128 bales; to France, 127,114 bales; to the Continent, 3,01278; bales, to Japan, 321,631 bales; to Mexico, 2,530 bales.

New Orleans. April 30.—The cotton merket displisyed some tendency to react from the decline to-day. Builish gossip was to the effect that the market was badly ovedsoid and sold out. Bears appeared to be influenced a great deal by cold weather talk and covered heavily. At the same time there was pienty of cotton for sale, and the market was pienty of cotton for sale, and the market was pienty of cotton for sale, and the market was pienty of cotton for sale, and the market was pienty of cotton for sale, and the market was pienty of cotton for sale, and the market was pienty of cotton for sale and the market was pienty of the day was the report that pinners weer buying contracts, particularly the far months. There appeared to be little speculative buying for the long account. The close was steady, I points up to i point down, net. Spot cotton quiet and unchanged; middling, 12-lite. Sales on the spot 51 bales and 12- to arrive. Cotton futures closed: January, II.62; May, I2.66; July, II.77;

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., Bankers and Brokers. 9194

August, 11.37; September, 11.09; October, 10.99;

LOCAL MARKET QUOTATIONS.

on the part of buyers were reported in the weekly trade reviews. In spite of this tendency, and the somewhat disappointing quarterly report of the Steel Corporation, steel was held up well, there being a fairly consistent demand for this stock from the shorts.

The bond market showed a sagging tendency. Total sales, par value, \$2,-175,000.

United States bonds unchanged on call.

New York, April 80.—Prime mercantile paper, 5@5 1-2 per cent; sterling exchange, stendy, with actual business in bankers' bill at \$4.83.50 for sixtyday bills, and at \$4.86.55 for demand. Commercial bills, \$4.83. Bar silver, \$60 5-8. Mexican dollars, 48. Govern Hammer well smooth of the somewhat disappointing the weekly rade reported in the Edition of the somewhat disappointing the paper, 5.0 5-8. Mexican dollars, 48. Govern Hammer well smooth of the somewhat disappointing the weekly trade reported in the Edition of the somewhat disappointing the paper, 5.0 5-8. Mexican dollars, 48. Govern Hammer well smooth of the somewhat disappointing to the somewhat disappointing to the well appointing to the somewhat disappointing to the somewhat disappointing to the somewhat disappointing to the somewhat disappointing the some Commercial bills, \$4.83. Bar silver, \$60 5-8. Mexican dollars, 48. Government bonds, steady: railroad bonds, heavy. Money on call, steady, 21-2@ 3 per cent; ruling rate, 2 3-4; closing bid, 21-2; offered at 2 3-4.

Time loans stronger: sixty and nine. Dry saited, ib.

Dry saited, ib.

Bry saited, ib. Dry flint, lb.
Dry saited, lb.
Green, saited, lb.
Green, lb.
Green, damaged, lb.

RICHMOND STOCK MARKET.

By Caskie G. Burch & Co.

Stock and Bond Broker, 1915 E. Main Street, 11tchmond, Va., April 20, 1918.

STATE SECURITIES.

Bld. Asked.

Tallow, lb.

MARKET CONDITIONS.

Live Poultry-Hone in good demand; springers more plentiful, market lower. Cattle and Hogs in heavy demand at prices quoted.

NEW YORK PRODUCE MARKET.

NEW YORK PRODUCE MARKET.

New York, April 20.—Flour—Firm, Wheat—
Steady, No. 2 red, nominal; No. 1 northern,
Duluth, \$1.024, Corn—Firm, Petroleum—
Steady, Wool—Quiet, Rosin—Steady, Turpentine—Easy, Rice and Molasses+Steady,
Sugar—Raw and relined, Steady, Coffee—Spot
steady; Ilfo, No. 7, Ilfac; Santos, No. 4, 127c;
mild, quiet; Cordova, 1425/21C, nominal, Buttar—Steady and unchanged, Cheese—Steady,
Potatocs—Steady Florida, new, white, barrel, 225/4.75, Cabbages—Steady and unchange
de, Peanuts and Freights—Steady and unchanged.

higher,
Cash grain closed: Wheat—No. 2 red, \$1.64½
61.67½; No. 2 hard, \$33735c; No. 1 northern,
334631½c; No. 2 do. \$2257935c; No. 2 spring,
22435c; velvet chaff, \$53945c; durum, \$5595c;
Corn—No. 2, \$542675c; No. 2 white, \$842675c;
No. 2 yellow, \$524675c; Oats—No. 2 white,
376374c; standard, \$5633645c.

	Leading futures			llows:	
	WHEAT-		3000	1	Cion
	May		9256	91%	00
	July	92	9214	91%	92
ı	Sept	9116	9218	911/4	92
	May	85	5584	85	8.5
	July			85%	56
	Sept	56%	67	56%	56
	OATS-	a seguinated			
9	May		251/4		85
	July		35	31%	25
a	MESS PORK-Per	34%	35	341/2	85
	May		19.55	19.45	19.47
e	July	10.65	19.67	19.60	19.60
١.	Sept	19.45	19.45	19.19	19.40
ij	LARD-Per 100 lbs	100000		200,000	
	May	10.99	10.95	10.99	10.92
	July	19.87	10,87	10.82	10.82
	Sept.	10.85	10.57	10.85	10.85
	SHORT RIBS-Per		18.		- William
	May		11.87	11.27	11.35
	July	16 45	10.87	10.95	11.00
	echi	ATTANK!	10.61	10.82	10,85

RICHMOND BAY MARKET.

4875c.; common to fair, \$84c. Spring lambs, \$4476.00 per head.

New York, April 30.—Beeves—Irregular, Steers, \$4578.75; buils, \$668.50; yearlings, \$5; cows, \$23.7597.60; heiters, \$767.50; Calves, Steady to Strong, Veals, \$7.504.0275; culls, \$8677.00; buttermilks, \$668.50; Steep and Lambs—Irregular, Unshorn lambs, \$7.5047 by the head, \$2.7566.25, Unshorn sheep, \$7.50 the head, \$7.50 the

Chicago, April 20.—Hogs—Active and higher; bulk of sales, \$8.4028.55. Cattle—Unchanged to shade higher. Beeves \$7.2028.20; cows and heifers, \$2.2028.20; calves, \$8.5028.20; sheep—Steady at \$627.25; lambs, \$8.6028.80.

RICHMOND TOBACCO MARKET.

	richmond, Va., April 30	. 1913.
	Following are the quotations on the mond Tobacco Exchange: HHDS, AND LOOSE-FIRED.	Rich-
4	Lags \$ 2.50 Short leaf 6.03 Long leaf 2.09 Wrappers 10.00 BRIGHTS	67\$ 5.50 Ø 7.59 Ø 11.00 Ø 15-00
	EMOKERS-Common 7.00	2012/1909
4	Medium 10:00	@ 8.50 @ 13.00 @ 16.00
	CUTTERS-Common 14.99 , Medium 17.00 Fine 25.03	Q 17.30 Q 20.00 Q 30.00
	FILLERS-Common 30.00	65 25.00 67 10.04
	Good 11.60	@ 12.00 0 15.01
15	Fine 16,09 WRAPPERS—Common 18,09 Medium 25,00	60 22.50
	Good	(r 35.00
	SUN-CURED_NEW	₩ 45.00
	Lugs, common to good 500	@ 8.00
l ;	Lugs, good to prime 8.00	41 10.00
	S1 art leaf 9.00	CF 12.00

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET. PETERSBURG PEANUT MARKET.

(Reported by Rodgers, McCabe & Co.)
Petersburg, Va., April 39.—Peanuis.—Spanish.—Market firm. Farmers' Spanish, \$1.49
per bushel; No. 1 shelled, Spanish, \$6.2 per
pound; No. 2 shelled, Spanish, \$6.2 per
pound; Virginias—Pancy jumbo, ic, per
pound; fancy handpicked, \$9.2324c, per
pound; extra prime, \$3.c, per pound; prime,
3c, per
pound; machine picked, \$1.75%c, per
pound; shelling stock, \$24.924c, per pound.

MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 30, 1912. ARRIVED. Steamer Berkeley, Shelly, Norfolk, mer-chandise and passengers Old Dominion Line. Steamer Aurora, Furman, Petersburg and James River landings, merchandise and pas-sengers, Furman Line. SAILED.

Is Police Officer,

[Special to The Times-Dispatch.]
Danville, Va., April 30.—E. D. Meggerson, a cotton mill employe of Schoolield, aged thirty years and married, is lying at the point of death following an assault made by two men, which is nearly as remarkable as it is barbarous.

C. L. Matthews on Monday was argued to their at their places of residence as stated.

Witness the HONORABLE EDMUND WADDILL, JR., Judge of the said court, and the seal thereof, at Richmond, in said district, on the 30th day of April, A. D. 1913.

Attention at their places of residence as stated.

Witness the HONORABLE EDMUND WADDILL, JR., Judge of the said court, and the seal thereof, at Richmond, in said district, on the 30th day of April, A. D. 1913.

Attention at their places of residence as watched to the said court, and the seal thereof, at Richmond, in said district, on the 30th day of April, A. D. 1913.

Attention at their places of residence as watched to the said court, and the seal thereof, at Richmond, in said district, on the 30th day of April, A. D. 1913.

Attention at their places of residence as watched to the said court, and the seal thereof, at Richmond, is a particular to the said district, and the seal thereof, at Richmond, is placed to the said court, and the seal thereof, at Richmond, is a particular to the said district, and the seal thereof, at Richmond, is placed to the said district, and the seal thereof, at Richmond, is placed to the said district, and the seal thereof, at Richmond, is placed to the said district, and the seal thereof, at Richmond, is placed to the said district, and the seal thereof, at Richmond, is placed to the said district, and the seal thereof, at Richmond, is placed to the said district, and the seal thereof, at Richmond, is placed to the said district, and the seal thereof, at Richmond, is placed to the said district, and the seal thereof, at Richmond, is placed to the said district, and the seal thereof, at Richmond, is and the seal thereof, at Richmond, is placed to the said distric

C. L. Matthews on Monday was arrested by a Schoolfield officer charged with being drunk and disorderly, and while the warrant was being served Matthews assaulted the officer with a chair, Police Justice Fitts fined the man, and he promised he would go home and remain sober.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EAST-BERN DISTRICT OF VIRGINIA.

In the matter of GEORGE B. RUDD, In Bankruptcy.

[Special to The Times-Dispatch.] Orange, Va., April 30.—As train No. Orange, Va., Agril 30.—As train No.

30. on the Southern Railroad, was crossing a trestle north of Rio, it ran down a man and a woman. The man

crossing a trestle north of Rio, it ran down a man and a woman. The man hung over the guard rail of the trestle and escaped. The woman wastruck by the train and knocked from the trestle 'and fatally injured. She was picked up, but expired on the train before it reached Orange, where physicians had been called to attend her. The man was badly bruised about the chest from being struck by the body of his wife as she was hurled from the trestle.

The couple were Mr. and Mrs. J. W. Marr who had moved from Wilmington, Del., to Shawneetown, Ill., just in time to have all their possessions washed away by the spring floods, having lost all. They undertook to walk to Alexandria, and reached Charlottesville last night. The body of Mrs. Marr was buried in the Orange cemetery by the Southern Railroad.

Bankrupt Potices

No. 1224.

In

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EAST-ERN DISTRICT OF VIRGINIA:

G. F. GERHARDT &

pound; extra prime, 3ig. per pound; prime, 3ig. per pound; prime, 3ig. per pound; prime, 3ig. per pound; machine picked, 363%, per pound; machine picked, and shall prime, 36, per pound; machine picked, 363%, per pound; shelling stock, 2262%, per pound.

DRY GODS MARKET.

New York, April 30—The second day of the large carpet and rug auction was very active the per solution of the Vabash system with the large carpet and rug auction was very active to per solution of the Vabash system with the per solution of the Vabash system with the per solution of the Vabash system with the per solution of the Vabash system of alked proposed the per solution of the Vabash system with the per solution of the Vabash system of alked proposed the per solution of the Vabash system with the per solution of the Vabash system of alked proposed the per solution of the Vabash system of alked proposed the per solution of the Vabash system of alked proposed the per solution of the Vabash system of alked proposed the per solution of the Vabash system of alked proposed the per solution of the Vabash sy

stated.
Witness the HONORABLE EDMUND WADDILL, JR., Judge of the said court, and the seal thereof, at Richmond, in said district, on the 30th day of April, A. D. 1913. Attest. JOSEPH P. BRADY.

(Seal) HOWARD L ANDERSON, ESQ., Attorney for Bankrupt.

Renewal of Liquidation in Last Hour Is Considered. Disturbing.

BY BROADAN WALL. New York, April 80 .- To-day's stock

market showed considerable irregularity with a renewal of liquidation in the last hour. This feature is considered disturbing. The opinion is expressed that the selling of stocks comes from investors who feel that they have been misled by earnings and the margin of profits that was supposed to above dividend requirement, There is no doubt that there has been considerable liquidation by the outright holders of stock, but this has latterly been helped by bear operations of a clique, led by one of our keenest operators, who is credited with being an acute observer of market conditions and who now believes we are in for further liquidation and lower

Notwithstanding the weakness in many issues, Amalgamated Copper was strong, Canadian Pacific gained two points, Great Northern and Northern Pacific were steady, and Northwest made a fractional gain.

An injustice was done to Chicago and

made a fractional gain.

An injustice was done to Chicago and
Northwestern recently by the statement
that the earnings at the end of January did not indicate dividends earned, when as a matter of fact the com-pany's returns showed a substantial increase over dividend requirements and fixed charges. The Northwestern is, like other roads, suffering from the raising taxes and the increase of labor and materials. A correct analysis of the earnings to date indicates that

on the common stock this fiscal year.

New Haven dropped 41-4 points to
106. The disclosures regarding the
management of the company have been most disquieting, and stock is now being sold by old-time investors who feel that the company faces a period of readjustment that may include a total suspension of dividends.

The Rock Island issues were weak,

necessary before this combination is made to fit present methods of railroad management.

Southern Pacific declined to 955-8 on a decision against the company on a land grant case. While the matter will be referred to a higher court the immediate effect has been most discouraging.

The action of Steel common proved that the disappointing showing of earnings had been discounted. The stock made a fractional gain on the

The Interboro Rapid Transit de-clared an extra dividend of 2 per cent, but this failed to have any substan-tial effect on the 41-2 per cent bonds that represent the shares, while Interboro-Metropolitan preferred de-clined from 51 to 48 3-4. It appears that there was quite a fair-sized pool that had purchased the stock with the idea that this announcement would help the market and finding that it was without influence had disposed of their holdings at a heavy loss.

There was a sharp drop in Louis-ville and Nashville, Missouri Pacific also broke from 36 to 331-4 and "Mop" is the parent company of the Gould

Declines to Celebrate "Saddest Day in the History of the South."

The promoters of the "Peace Jubilee," projected to be held here in April, 1915, fifty years from the end of the War Between the States, received a setback yesterday, when the Confederate Memorial Literary Society went on record as protesting vigorously against the plan.

The resolutions, which were passed

at the regular monthly meeting, pro-test against the "so-called Peace Jubi-lee in commemoration of April 9, 1865, which was the saddest day in the his tory of the South, and also against the invitation of the Grand Army of the Republic to come here for such an oc

casion."

The plan has been recently brought forward by the Retail Merchants' Association of this city, and was indorsed by R. E. Lee Camp of Confederate Vet-

Miss Sallie Archer Anderson, the president, presided at yesterday's meet-ing. There was the usual reports from various committees.

Mrs. J. Taylor Ellyson announced that the second installment of \$120

of the money appropriated by the Leg-islature for the endowment of the Vir-ginia room in the museum has been Mrs. E. D. Taylor reported that the chain of the Confederate warship Co-lumbia, in the yard of the museum, has

been painted.

A valuable relic was presented by A valuable relic was presented by Jonathan Bryan through W. Ben Palmer, and is the charter of John B. Mosby Camp. United Confederate Veterans, dated 1903. Another relic residual was a Confederate needle-case erans, dated 1903. Another relic re-ceived was a Confederate needle-case given by Miss Samuel Griffin, of Bed-

The society decided to join with the Associated Charities next autumn in giving a big Kirmess to raise funds for the museun Miss Lila Stewart, who so successfully directed the Kirmess here last

Financial

TROUBLE

IN THE FAMILY

The European nations are having a great deal of trouble with some of the headstrong members of their family.

The fearful waste incident to war and strife would be obviated if there were some strong, disinterested person to direct their affairs.

This company is prepared to act this part in your affairs.

We are not swayed by the headstrong. We are impartial. We are not prejudiced. We secure funds against

OLD DOMINION TRUST CO.

Capital, \$1,000,000.

Surplus, \$1,000,000.

Confidence

Confidence in yourself, in your ability to DO, is half the battle won. Harrassed by doubts, you cannot put forth your best efforts—in fact, under such circumstances you ofttimes do not make the attempt.

Nothing is more conducive to self-confidence than the knowledge that you have something to fall back on—that you have the means to start again if perchance you fail in this attempt. Provide that means at once—open a savings account—put aside each week a specific amount and deposit it in

"THE HOME FOR SAVINGS."

The knowledge that you have a sum of money there on which to rely in time of need will help toward ultimate success. Your money will draw 3 per cent interest per annum, compounded semi-annually.

CENTRAL NATIONAL BANK

Money Slips

Through the fingers very easily. Some of it would come in handy in time of need. Why not curb your expenses and lay aside something for a "rainy day."

Three per cent paid in Savings Department. Start an Account With Us.

Richmond Bank and Trust Company

N. W. Corner Main and Eleventh Streets. "A BANK OF THE PEOPLE, FOR THE PEOPLE."

LOOK AHEAD

To get ahead you must look ahead.

Plan for your future by making the most of the present. To do this is to take advantage of the opportunities that are offered you.

The Bank of Commerce and Trusts has been asking you each day to avail yourself of an opportunity by opening an account in its Commercial or Savings Department.

You will find it a useful friend and a safe guardian of your funds. Can you afford to wait and cast a shadow on your future by standing

Think it over yourself and then come and talk it over with us. We can satisfy you.

Capital, \$800,000,00



Surplus & Profits \$1,490,000.00.

First and Foremost, the Bank for Merchants and Manufacturers For years we have specialized. We know the kind of bank service a growing business needs. If you're interested in liberal fairness and squareness-

Let us tell you more about "Richmond's Strictly Commercial B.

Right in the Centre of the Shopping District.

Broadway National Bank First and Broad Sts.

A strong, safe bank with conveniently located offices.

Commonwealth Bank

E. A. BARBER, Jr. Certified Public Accountant. E. A. BARBER & CO.,

ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING. 215 Mutual Building, Richmond V

STATE OF VIRGINIA BONDS, CITY OF RICHMOND BONDS, BANK STOCKS,

STREET RAILWAY SECURITIES, And Other High Grade Stocks and Bonds Bought and Sold.

Fred'k E. Nolting & Company

INVESTMENTS 903 East Main Street.

excelle our endeavors for perfect ser First Nation

WITH A HI

standard

Ban Ninth and Capital and

\$3,000,

CHARLES

AUDITING. SYSTE 909 Travelers' Ble